



NEWS RELEASE

EXCELPOINT REPORTS ANOTHER PROFITABLE YEAR

- Revenue rose to US\$584.8 million in FY2012.
- Year-on-Year profit after tax rose by 6.4% to US\$5.0 million.
- Balance sheet remains healthy with cash and cash equivalents of US\$13.8 million.
- Group optimistic about its prospects in FY2013.
- Dividend of 0.5 Singapore cent per ordinary share and a special dividend of 0.3 Singapore cent per ordinary share proposed.

SINGAPORE, 6 February 2013 – Main board listed Excelpoint Technology Ltd (“ETL”) today announced net profit of US\$5.0 million for the financial year ended 31 December 2012 compared to US\$4.7 million in the previous financial year.

The Group also reported a profitable fourth quarter with profit after tax of US\$1.8 million. Comprehensive income for the period amounted to US\$1.7 million compared to US\$1.6 million in the same quarter last financial year.

Higher business revenue this year also resulted in higher operating expenses, which rose 8.9% from US\$33.5 million to US\$36.5 million. Operating efficiencies remained strong with 46 days in average trade debtors’ turnover, 43 days in average trade creditors’ turnover and 43 days in average inventory turnover.

By geographical region, revenue contribution from both Hong Kong and PRC maintained its lead as the larger contributor, accounting for 64.2% of the Group’s aggregate revenue. South East

Asian markets also reported improved performance as revenue increased from US\$100.9 million to US\$121.3 million due to more projects secured.

The Group's balance sheet remained healthy and at the close of the financial year, cash and cash equivalents amounted to US\$13.8 million.

"We are pleased to report another year of good results despite the uncertainties and challenges in the market this year," said Mr. Albert Phuyay, Chairman and Group CEO, "and with improving sentiments in China and South East Asia, we hope to see another good year in 2013."

Going forward, the Group is looking for partnerships that can add value to the organisation and enhance its growth. In the new financial year, barring unforeseen circumstances, the Group is optimistic about its performance.

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Indonesia, Korea, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") the Group has a workforce of more than 500 employees.

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