

Third Quarter Financial Statement And Related Announcement for the Quarter Ended 30 September 2013

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENT OF Q3 RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) **CONSOLIDATED INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTERS ENDED 30 SEPTEMBER 2013 AND 30 SEPTEMBER 2012**

Consolidated Income Statement

	Group 3Q2013	Group 3Q2012	Increase/ (Decrease)	Group YTD Sep 2013	Group YTD Sep 2012	Increase/ (Decrease)
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	176,639	168,570	4.8%	489,692	429,948	13.9%
Cost of sales	(164,253)	(157,226)	4.5%	(454,952)	(398,231)	14.2%
Gross profit	12,386	11,344	9.2%	34,740	31,717	9.5%
Other income	287	289	(0.7%)	690	447	54.4%
Sales and distribution costs	(6,451)	(6,122)	5.4%	(17,923)	(16,447)	9.0%
General and administrative expenses	(3,452)	(3,516)	(1.8%)	(10,707)	(10,052)	6.5%
Other expenses	(267)	(9)	N.M.	(873)	(900)	(3.0%)
Interest expense	(293)	(236)	24.2%	(795)	(705)	12.8%
Profit before taxation	2,210	1,750	26.3%	5,132	4,060	26.4%
Income tax expense	(362)	(332)	9.0%	(1,013)	(767)	32.1%
Profit after taxation	1,848	1,418	30.3%	4,119	3,293	25.1%

Profit attributable to:						
Equity holders of the Company	1,848	1,418	30.3%	4,119	3,293	25.1%

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year (Cont'd).

1(a)(i) CONSOLIDATED INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTERS ENDED 30 SEPTEMBER 2013 AND 30 SEPTEMBER 2012 (CONT'D)

Consolidated Statement of Other Comprehensive Income

	Group 3Q2013	Group 3Q2012	Increase/ (Decrease)	Group YTD Sep 2013	Group YTD Sep 2012	Increase/ (Decrease)
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Profit after taxation	1,848	1,418	30.3%	4,119	3,293	25.1%
Other comprehensive (loss)/ income:						
Items that may be reclassified subsequently to profit or loss:						
Foreign currency translation	(1)	(33)	(97.0%)	(13)	(80)	(83.8%)
Net (loss)/ gain on fair value changes of available-for-sale financial assets	(115)	(104)	10.6%	112	86	30.2%
Other comprehensive (loss)/ income for the period	(116)	(137)	(15.3%)	99	6	N.M.
Total comprehensive income for the period	1,732	1,281	35.2%	4,218	3,299	27.9%
Total comprehensive income attributable to:						
Equity holders of the Company	1,732	1,281	35.2%	4,218	3,299	27.9%
	1,732	1,281	35.2%	4,218	3,299	27.9%

1(a)(ii) NOTES TO THE CONSOLIDATED INCOME AND STATEMENT OF COMPREHENSIVE INCOME

Notes to the consolidated statement of comprehensive income	3Q2013	3Q2012	YTD Sep 2013	YTD Sep 2012
	US\$'000	US\$'000	US\$'000	US\$'000
Interest income	4	5	15	31
Interest on borrowings	(293)	(236)	(795)	(705)
Allowance for doubtful trade debts written back	94	168	217	330
Allowance for doubtful trade debts	(96)	(130)	(421)	(297)
Bad debts written off	(17)	-	(63)	(5)
Reversal of stocks written down/ off	975	1,216	2,452	2,552
Stocks written down/ off	(1,215)	(1,340)	(3,016)	(3,533)
Loss on disposal of property, plant and equipment	(5)	(3)	(5)	(3)
Depreciation of property, plant and equipment	(199)	(171)	(591)	(513)
Property, plant and equipment written off	-	(8)	(7)	(80)
Net foreign exchange (loss)/ gain	(63)	(14)	125	11
Loss on liquidation of subsidiary	-	-	(38)	-

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION	Group 30/09/2013	Group 31/12/2012	Company 30/09/2013	Company 31/12/2012
	US\$'000	US\$'000	US\$'000	US\$'000
Non-current assets				
Property, plant and equipment	4,563	4,624	-	-
Intangible assets	326	326	-	-
Investments in subsidiaries	-	-	13,049	13,049
Investment securities	1,560	1,373	1,560	1,373
Deferred tax assets	29	31	-	-
Current assets				
Trade debtors	100,724	80,368	6	5
Other debtors	898	608	-	-
Prepayments	516	446	14	2
Stocks	75,946	64,707	-	-
Amounts due from subsidiaries	-	-	17,250	17,978
Cash and short term deposits	10,561	13,774	1,713	472
Total current assets	188,645	159,903	18,983	18,457
Current liabilities				
Trade creditors and accruals	(76,229)	(63,786)	(707)	(398)
Other creditors	(8,192)	(6,389)	(43)	(29)
Interest-bearing loans and borrowings	(58,879)	(45,876)	-	-
Provision for taxation	(2,457)	(1,786)	(18)	(10)
Total current liabilities	(145,757)	(117,837)	(768)	(437)
Net current assets	42,888	42,066	18,215	18,020
Net assets	49,366	48,420	32,824	32,442
Equity attributable to equity holders of the Company				
Share capital	32,294	32,294	32,294	32,294
Treasury shares	(201)	(201)	(201)	(201)
Reserves	17,273	16,327	731	349
	49,366	48,420	32,824	32,442

1(b)(ii) Aggregate amount of Group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

At 30/09/2013 (US\$'000)		At 31/12/2012 (US\$'000)	
Secured	Unsecured	Secured	Unsecured
-	58,879	-	45,876

Amount repayable after one year, or on demand

At 30/09/2013 (US\$'000)		At 31/12/2012 (US\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Details of any collateral

The Group's borrowings as at 30 September 2013 consisted of interest-bearing loans and borrowings.

1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group 3Q2013	Group 3Q2012	Group YTD Sep 2013	Group YTD Sep 2012
	US\$'000	US\$'000	US\$'000	US\$'000
Operating activities				
Profit before taxation	2,210	1,750	5,132	4,060
Adjustments for:-				
Interest income	(4)	(5)	(15)	(31)
Interest expense	293	236	795	705
Depreciation of property, plant and equipment	199	171	591	513
Loss on disposal of property, plant and equipment	5	3	5	3
Property, plant and equipment written off	-	8	7	80
Dividend income from investment securities	(182)	(203)	(182)	(203)
Loss on liquidation of subsidiary	-	-	38	-
Operating cash flows before changes in working capital	2,521	1,960	6,371	5,127
Decrease/ (Increase) in stocks	2,494	2,344	(11,239)	(3,251)
Increase in trade debtors, other debtors and prepayments	(11,478)	(11,858)	(20,716)	(20,401)
(Decrease)/ Increase in trade creditors, accruals and other creditors	(4,294)	(5,462)	14,246	(3,761)
Cash flows used in operations	(10,757)	(13,016)	(11,338)	(22,286)
Interest received	4	5	15	31
Interest paid	(293)	(236)	(795)	(705)
Income tax paid	(21)	(15)	(377)	(200)
Net cash flows used in operating activities	(11,067)	(13,262)	(12,495)	(23,160)
Investing activities				
Purchase of property, plant and equipment	(416)	(1,124)	(542)	(1,625)
Proceeds on disposal of property, plant and equipment	-	95	-	103
Dividend income from investment securities	106	79	106	79
Net cash flows used in investing activities	(310)	(950)	(436)	(1,443)
Financing activities				
Increase in interest-bearing loans and borrowings	7,885	12,567	13,003	25,901
Dividend paid on ordinary shares	-	-	(3,272)	(3,266)
Net cash flows generated from financing activities	7,885	12,567	9,731	22,635
Net decrease in cash and short-term deposits	(3,492)	(1,645)	(3,200)	(1,968)
Effects of exchange rate changes on cash and short-term deposits	(1)	(33)	(13)	(80)
Cash and short-term deposits at beginning of period	14,054	11,711	13,774	12,081
Cash and short-term deposits at end of period	10,561	10,033	10,561	10,033

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

YTD Sep 2013		Attributable to equity holders of the Company						
Group	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 January 2013	48,420	32,294	(201)	16,327	85	25	(1,159)	17,376
Profit for the period	4,119	-	-	4,119	-	-	-	4,119
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Foreign currency translation	(13)	-	-	(13)	-	-	(13)	-
Net gain on fair value changes of available-for-sale financial assets	112	-	-	112	112	-	-	-
Other comprehensive income for the period	99	-	-	99	112	-	(13)	-
Total comprehensive income for the period	4,218	-	-	4,218	112	-	(13)	4,119
<u>Distribution to owners</u>								
Dividends on ordinary shares	(3,272)	-	-	(3,272)	-	-	-	(3,272)
Closing balance at 30 September 2013	49,366	32,294	(201)	17,273	197	25	(1,172)	18,223
YTD Sep 2012		Attributable to equity holders of the Company						
Group	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 January 2012	46,717	32,294	(201)	14,624	21	25	(1,018)	15,596
Profit for the period	3,293	-	-	3,293	-	-	-	3,293
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Foreign currency translation	(80)	-	-	(80)	-	-	(80)	-
Net gain on fair value changes of available-for-sale financial assets	86	-	-	86	86	-	-	-
Other comprehensive income for the period	6	-	-	6	86	-	(80)	-
Total comprehensive income for the period	3,299	-	-	3,299	86	-	(80)	3,293
<u>Distribution to owners</u>								
Dividends on ordinary shares	(3,266)	-	-	(3,266)	-	-	-	(3,266)
Closing balance at 30 September 2012	46,750	32,294	(201)	14,657	107	25	(1,098)	15,623

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd).

Group	Attributable to equity holders of the Company							
	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
3Q2013								
Opening balance at 1 July 2013	47,634	32,294	(201)	15,541	312	25	(1,171)	16,375
Profit for the period	1,848	-	-	1,848	-	-	-	1,848
Other comprehensive loss:								
Items that may be reclassified subsequently to profit or loss:								
Foreign currency translation	(1)	-	-	(1)	-	-	(1)	-
Net loss on fair value changes of available-for-sale financial assets	(115)	-	-	(115)	(115)	-	-	-
Other comprehensive loss for the period	(116)	-	-	(116)	(115)	-	(1)	-
Total comprehensive income for the period	1,732	-	-	1,732	(115)	-	(1)	1,848
<u>Distribution to owners</u>								
Dividends on ordinary shares	-	-	-	-	-	-	-	-
Closing balance at 30 September 2013	49,366	32,294	(201)	17,273	197	25	(1,172)	18,223
3Q2012								
Opening balance at 1 July 2012	45,469	32,294	(201)	13,376	211	25	(1,065)	14,205
Profit for the period	1,418	-	-	1,418	-	-	-	1,418
Other comprehensive loss:								
Items that may be reclassified subsequently to profit or loss:								
Foreign currency translation	(33)	-	-	(33)	-	-	(33)	-
Net loss on fair value changes of available-for-sale financial assets	(104)	-	-	(104)	(104)	-	-	-
Other comprehensive loss for the period	(137)	-	-	(137)	(104)	-	(33)	-
Total comprehensive income for the period	1,281	-	-	1,281	(104)	-	(33)	1,418
<u>Distribution to owners</u>								
Dividends on ordinary shares	-	-	-	-	-	-	-	-
Closing balance at 30 September 2012	46,750	32,294	(201)	14,657	107	25	(1,098)	15,623

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd).

YTD Sep 2013	Attributable to equity holders of the Company							
Company	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 January 2013	32,442	32,294	(201)	349	85	-	-	264
Profit for the period	3,542	-	-	3,542	-	-	-	3,542
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Net gain on fair value changes of available-for-sale financial assets	112	-	-	112	112	-	-	-
Other comprehensive income for the period	112	-	-	112	112	-	-	-
Total comprehensive income for the period	3,654	-	-	3,654	112	-	-	3,542
<u>Distribution to owners</u>								
Dividends on ordinary shares	(3,272)	-	-	(3,272)	-	-	-	(3,272)
Closing balance at 30 September 2013	32,824	32,294	(201)	731	197	-	-	534
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YTD Sep 2012	Attributable to equity holders of the Company							
Company	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 January 2012	35,386	32,294	(201)	3,293	21	-	-	3,272
Profit for the period	198	-	-	198	-	-	-	198
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Net gain on fair value changes of available-for-sale financial assets	86	-	-	86	86	-	-	-
Other comprehensive income for the period	86	-	-	86	86	-	-	-
Total comprehensive income for the period	284	-	-	284	86	-	-	198
<u>Distribution to owners</u>								
Dividends on ordinary shares	(3,266)	-	-	(3,266)	-	-	-	(3,266)
Closing balance at 30 September 2012	32,404	32,294	(201)	311	107	-	-	204

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd).

3Q2013	Attributable to equity holders of the Company							
Company	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 July 2013	32,555	32,294	(201)	462	312	-	-	150
Profit for the period	384	-	-	384	-	-	-	384
Other comprehensive loss:								
Items that may be reclassified subsequently to profit or loss:								
Net loss on fair value changes of available-for-sale financial assets	(115)	-	-	(115)	(115)	-	-	-
Other comprehensive loss for the period	(115)	-	-	(115)	(115)	-	-	-
Total comprehensive income for the period	269	-	-	269	(115)	-	-	384
<u>Distribution to owners</u>								
Dividends on ordinary shares	-	-	-	-	-	-	-	-
Closing balance at 30 September 2013	32,824	32,294	(201)	731	197	-	-	534
3Q2012	Attributable to equity holders of the Company							
Company	Equity, total US\$'000	Share capital US\$'000	Treasury shares US\$'000	Reserves, total US\$'000	Fair value reserve US\$'000	Statutory reserve US\$'000	Foreign currency translation reserve US\$'000	Revenue reserve US\$'000
Opening balance at 1 July 2012	32,502	32,294	(201)	409	211	-	-	198
Profit for the period	6	-	-	6	-	-	-	6
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Net loss on fair value changes of available-for-sale financial assets	(104)	-	-	(104)	(104)	-	-	-
Other comprehensive loss for the period	(104)	-	-	(104)	(104)	-	-	-
Total comprehensive loss for the period	(98)	-	-	(98)	(104)	-	-	6
<u>Distribution to owners</u>								
Dividends on ordinary shares	-	-	-	-	-	-	-	-
Closing balance at 30 September 2012	32,404	32,294	(201)	311	107	-	-	204

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

In addition to the disclosure in Note 1(d)(i) above, the changes to the company's treasury shares during the period were as follows:-

	3Q2013		FY2012	
	No. of shares	US\$'000	No. of shares	US\$'000
Treasury shares				
At beginning of financial period	5,363,000	201	5,363,000	201
Purchase during the current period	-	-	-	-
At end of financial period	5,363,000	201	5,363,000	201

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued shares excluding treasury shares as at the end of 30 September 2013 is 504,659,200 (31 December 2012: 504,659,200).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, cancellation and/or use of treasury share during the current financial period reported on.

- 2. Whether the figures have been audited or reviewed, in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by our auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

N.A.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the audited financial statements for the year ended 31 December 2012.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

N.A.

6. **Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		Group	
	3Q2013	3Q2012	YTD Sep 2013	YTD Sep 2012
Based on weighted average number of ordinary shares (US cent)	0.37	0.28	0.82	0.65
On a fully diluted basis (US cent)	N.A.	N.A.	N.A.	N.A.

Earnings per share excluding treasury shares for 3Q2013 computed based on weighted average number of ordinary shares of 504,659,200 (3Q2012: 504,659,200).

7. **Net asset value (for the issuer and Group) per ordinary share based on the total number of issued share excluding treasury shares of the issuer at the end of the:-**

- (a) **current financial period reported on; and**
(b) **immediately preceding financial year.**

	Group		Company	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Net asset value per ordinary share based on existing issued share capital as at end of period reported on (US cents)	9.78	9.59	6.50	6.43

The Group's and the Company's net asset value per ordinary share have been computed based on the share capital of 504,659,200 ordinary shares, excluding treasury shares.

8. **A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-**

- (a) **any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
(b) **any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.**

INCOME STATEMENT

Comparing 3Q2013 with 3Q2012

The Group turned in higher revenue in 3Q2013 as revenue rose from US\$168.6 million to US\$176.6 million, representing an increase of 4.8%. This is due to the stronger sales from all markets. Gross profit rose from US\$11.3 million to US\$12.4 million this quarter, representing an increase of 9.2% and gross profit margin increased from 6.7% to 7.0%. Other income remained relatively stable at US\$0.3 million. Net profit after tax rose from US\$1.42 million to US\$1.85 million and net profit margin increased from 0.8% to 1.0%. The Group's performance this quarter is attributable to improved margins and stronger sales from all business units.

Total operating expenses this quarter were higher by 5.9% rising from US\$9.9 million to US\$10.5 million. During the quarter, sales and distribution expenses rose by 5.4% from US\$6.1 million to US\$6.5 million. General and administrative expenses were slightly lower, decreasing from US\$3.52 million to US\$3.45 million. Other expenses rose from US\$0.01 million to US\$0.27 million due to stock provision this quarter. Interest expenses rose from US\$0.2 million to US\$0.3 million due to higher interest-bearing loans and borrowings.

Total comprehensive income for the quarter totalled US\$1.7 million, representing an increase of 35.2% from the US\$1.3 million reported in the same quarter last year. This is largely due to the higher net profit this quarter, lower foreign currency translation loss offset by the higher net loss on fair value changes of available-for-sale financial assets.

BALANCE SHEET

Net current assets rose from US\$42.1 million to US\$42.9 million due primarily to:-

- Higher trade debtors balance, which rose from US\$80.4 million to US\$100.7 million. Trade debtors' turnover rose from 46 days to 50 days.
- Higher stocks balance, which rose from US\$64.7 million to US\$75.9 million. Stock turnover improved from 43 days to 42 days.

The increase in net assets is offset by the following:-

- Higher trade creditors and accruals balance, which rose from US\$63.8 million to US\$76.2 million. Trade creditors' turnover decreased from 43 days to 42 days.
- Increase in Interest-bearing loans and borrowings, which rose from US\$45.9 million to US\$58.9 million.
- Lower cash and short term deposits which decreased from US\$13.8 million to US\$10.6 million.

SHAREHOLDERS' EQUITY

Shareholders' equity rose from US\$48.4 million to US\$49.4 million due to higher reserves balance this quarter.

WORKING CAPITAL

Operating activities used approximately US\$11.0 million cash compared to US\$13.3 million in the same quarter last year. This is primarily due to US\$11.5 million decrease in trade debtors, other debtors and prepayments and a US\$4.3 million decrease in trade creditors, accruals and other creditors, offset by a US\$2.5 million decrease in stocks.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

N.A.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

The fourth quarter will see some challenges from the current economic uncertainties in the US. Reacting to the situation, larger manufacturers, adopting a cautious approach, may slow production. This in turn will slow down demand in the EMS industry.

The bright spot is China where the government is increasingly focusing its attention on the country's domestic economy. Given our extensive footprints in China, this development will provide many more opportunities to Excelpoint.

On the whole, we remain optimistic about our business. We expect to see more growth in China as domestic demand builds up. For the other markets in South East Asia and India, business will continue to grow, albeit, at a relatively slower speed compared to China.

In view of the above, we expect that we will continue to operate profitably in the fourth quarter and the FY2013 financial year, barring unforeseen circumstances.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? **No.**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **No.**

(c) Date payable

N.A.

(d) Books closure date

N.A.

12. If no dividend has been declared/ recommended, a statement to that effect.

No dividend has been declared for 3Q2013.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained.

The aggregate value of all interested person transactions during the financial period ended 30 September 2013 were as follows:-

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Description of the transaction entered into with the interested person during the financial year under review	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Nil	N.A.	N.A.	N.A.

14. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual

The Board of Directors of the Company hereby confirm to the best of their knowledge that nothing has come to their attention which may render the financial statements for the third quarter ended 30 September 2013 to be false or misleading.

BY ORDER OF THE BOARD

Wong Yoen Har
Company Secretary
31 October 2013